

# KOLUBARA

*newsletter*



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## Announced Investments of 100 million euros in “Kolubara”

Workers of the Field “D”, the largest coal mine of the Mining Basin “Kolubara”, were visited today by Zorana Mihajlović and Dejan Trifunović, Minister of Energy and Power Engineering Assistant. The host, Milorad Grčić, the director of MB “Kolubara” and Milan Đorđević, the president of the union of workers of “Electric Power Industry of Serbia” informed the representatives of the relevant ministry about the current situation in coal production, which, in spite of bad weather conditions, is performed according to the planned dynamics.

Minister of Energy pointed out that MB “Kolubara” is the main factor in the stability of the energy system of Serbia and that is the reason of her insisting to come today and visit the workers who work in very difficult conditions and to assure them that the ministry and the state are familiar with the conditions in which they work. On this occasion, Zorana Mihajlović announced that investments of 100 million euros are planned in “Kolubara” in the next four to five years. Speaking of demands of the EPS Union, Mrs. Mihajlović said that the negotiations with them started three days ago, one part was successfully completed, and they would continue on Tuesday and Wednesday.

- There isn't a problem that cannot be solved, if we sit down at the table and negotiate, and this is my message, especially to those who are hired here in “Kolubara” by “Kolubara Usluge”. These young people will surely be part of EPS, since they are the young people who “Kolubara” should survive with - said Mrs Mihajlovic.

Milan Đorđević, the president of the Union of workers of EPS expressed his gratitude to the Minister for her visit, which, as he said, was a great satisfaction for the workers who even in the most difficult weather conditions achieve planned production results.

Commenting on the status of the negotiations with the Ministry representatives, Đorđević said that about 80 demands of workers of EPS have been already agreed upon and he announced the negotiations' continuation and the union's fight for the rights of the workers. He also emphasized that electric power system no matter what, will not be compromised.

- During 2013 the production achieved in OPMs was above the plan and this trend has continued since the beginning of this year. Last year, together with a great success in production, due to the reforms which have been implemented, we had positive financial results - pointed out Milorad Grčić, the director of MB “Kolubara”.

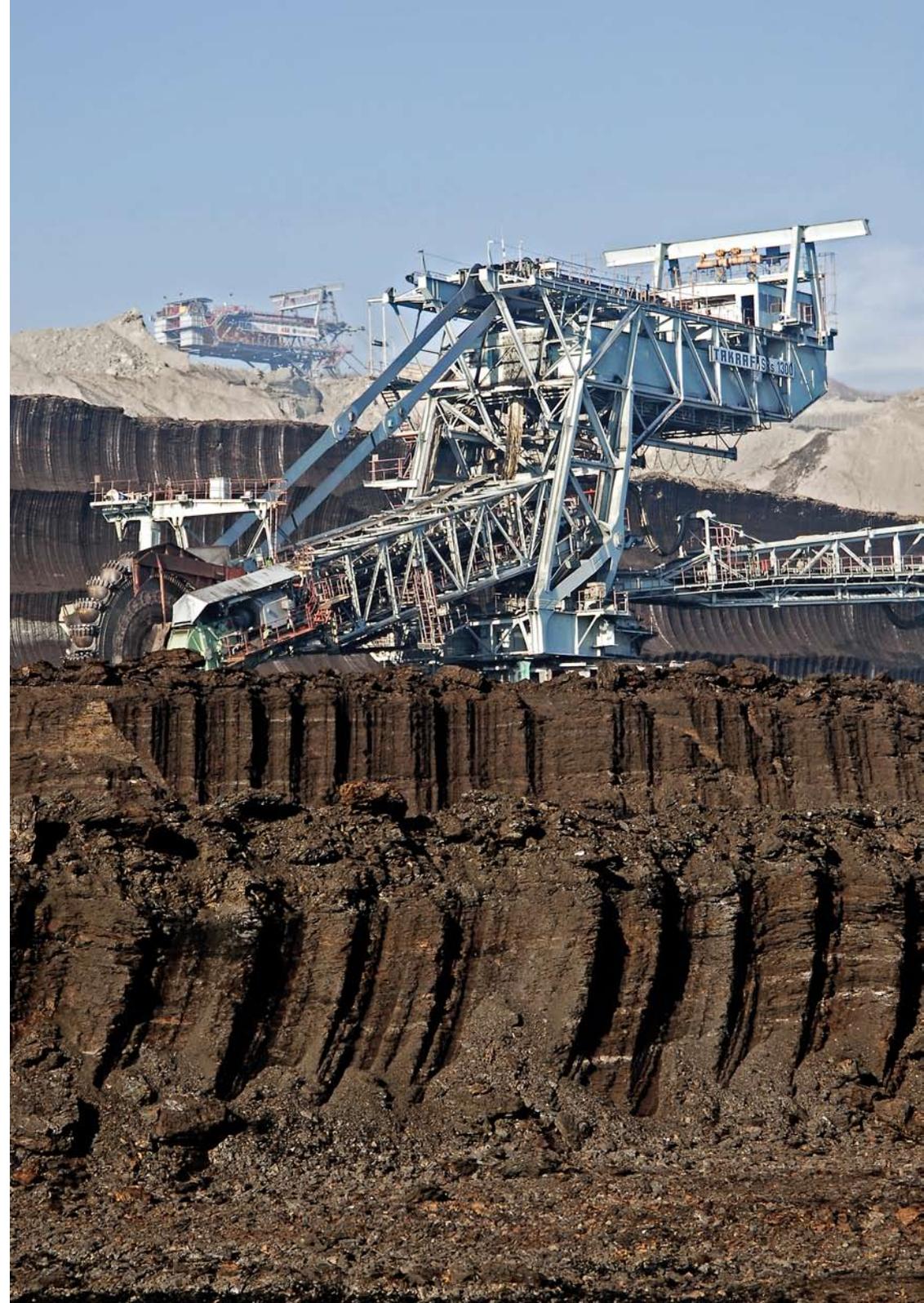


## The greatest daily production of coal

The miners of “Kolubara”, during 24 hours on 8th February, reached the record production which topped the daily production record from 1988.

On 8th February, the production systems of four open pit mines of MB “Kolubara” produced 116,456 tons of lignite. By this production success, the miners of the biggest coal producer in Serbia topped the amount of 115,235 tons of coal which was the record during the last 26 years.

MB “Kolubara”, the biggest company within PE “Electric Power Industry of Serbia”, is the support and means stability in electric-energy system. Two thirds of total coal production in the country are from Kolubara mining basin, and half of electricity produced in Serbia is from Kolubara lignite.





## Aleksandar Vučić, First Deputy Prime Minister of Serbia visited MB “Kolubara”

I want to congratulate to all the workers of “Kolubara” which produced 116,000 tons of coal on 8th February, thus breaking the record of daily production of coal which was 26 years old. Last year, this company produced a million tons of coal more than planned balance and from the 3.88 billion RSD loss it managed to reach the positive result of 800 million RSD, which is a great success - said Aleksandar Vučić, First Deputy Prime Minister of Serbia who visited the mining basin “Kolubara” earlier today together with Zorana Mihailović, Minister of Energy, Development and Environmental Protection, and Aleksandar Obradović, acting director of “Electric Power Industry of Serbia”.

Upon the meeting with the management, Aleksandar Vučić visited the open pit mine “Tamnava West field” and “Crushing plant”, the plant for coal preparation, and announced that 1,470 employees which work for the needs of “Kolubara” and are hired by “Kolubara Usluge” will become an integral part of “Electric Power Industry of Serbia”.

- Our obligation is to provide the stable coal production in Kolubara in future. The great investments and the opening of the new mines are ahead of us - Vučić said.

The Director of MB “Kolubara”, Milorad Grčić, expressed his satisfaction for Aleksandar Vučić’s visit to the crew of the bucket wheel excavator “Glodar 4” at the field “Tamnava West”.

In order to maintain the good production results in future, we need help from all authorities in Serbia’s Government. Aleksandar Vučić showed great understanding of the key problems in our company which produces 70 percent of coal in Serbia and represents support and stability of electric-energy system of the country - Grčić said.

The half of total electricity in Serbia is produced in TPPNT from Kolubara lignite. MB “Kolubara” is the greatest coal producer in Serbia and in the Balkans as well as the support to the stable and continuous production of electricity and electro-energetic safety of the country.

Four active open pit mines of MB “Kolubara” each produce around 30 million tons of coal per year, as well as 70 million of cubic meters of overburden. The half of total electricity in Serbia is produced in TPPNT from Kolubara lignite.





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